



Franklin-Hart County Airport Authority
823 Airport Rd
Canon, GA 30520

December 11, 2024

Franklin Hart Airport Authority Called Meeting Minutes

- **4:00 PM Call to Order**
 - Chairman Addison called the meeting to order at 4:00 PM
- **Establishment of Quorum**
 - **Attendees** - Eddie Addison (Chairman), Mike Ward (Vice-Chairman), Kevin McCraney (Secretary/Treasurer), Woodson McFarlin.
 - **Absent** - Shan Chitwood, Jonathan (Bo) Rowland, Johnny Coxx.
 - **Guests** – Danny Doyle (GDOT), Dick McSpadden
- **Prayer**-voiced by Mike Ward
- **Pledge of Allegiance** - led by Mike Ward
- **Approve Agenda**
 - Mike Ward made a motion to approve the agenda, seconded by Woodson McFarlin, passed unanimously.
- **Secretary Report**
 - Reviewed the minutes from the August 8, 2024 meeting.
 - Kevin McCraney made the motion to approve the minutes, seconded by Mike Ward, passed unanimously.
- **Treasurer Update**
 - July, August, September, and October 2024 financials (attached) were presented at the meeting.
 - Georgia Power Grant – Kevin McCraney shared that he applied for an Economic Development grant from Georgia Power on behalf of the airport in the amount of \$50,000 for the purchase of maintenance equipment. The grant was approved and has been received.
 - Timber Sales - \$12,762 has been deposited in the operating account for timber sales on the airport property. McCraney shared he had a check for \$2,492 to deposit in the operating account and was expecting one more check from the Harris Timber company.

- **Old Business**

- **Engineering Firm Selection** – Holt Consulting, Kimley-Horn, and GMC submitted proposals for the airport engineering firm. The executive committee recommended Kimley-Horn after reviewing the proposals. Mike Ward made the motion to select Kimley-Horn as our engineering firm, seconded by Woodson McFarlin, passed unanimously.
- **Grant Update** – Chairman Addison provided an update on the hangar project. We are still working on the matching funds requirement.
- **Other** – Danny Doyle made the recommendation to change the airport designator from 18A to a three-letter designation. This lets pilots know the runway is at least 5,000 feet and promotes commercial traffic. Authority members were asked to consider and bring suggestions for a new designator to the next meeting.

- **New Business**

- **Burch/Crooms Audit** – FY 2024 audit has been completed and copies were provided at the meeting. We also requested an electronic copy from Burch Crooms. Cost of the annual audit was \$6,800.
- **Fencing Project** – Danny Doyle notified us of approximately \$30K remaining funds from the lighting project that could be used towards fencing repairs or installation. Trinity Electrical has agreed to handle the paperwork for an estimated costs of \$3,500 since they are the approved contractor on this project.
- **Propel Project** – Chairman Addison shared that UGA will be working with Franklin County on a project called Propel (Planning Rural Opportunities for Prosperity and Economic Leadership) to formulate a development plan and the Franklin BOC would like to have a liaison from the airport authority. McCraney and Addison agreed to fill this role.
- **Open Discussion** – Dick McSpadden complimented the authority on what a great shape the airport was in under the current administration.

- **Chairman Addison adjourned the meeting at 4:32 PM.**

Certificate of Secretary

I certify that I am the duly elected and acting secretary of the Franklin-Hart Airport Authority, 823 Airport Rd., Canon, GA 30520; that these minutes were approved by a majority vote at a meeting consisting of a quorum of the authority members on the date listed below.

Approved Date: 1/31/2025

J. Kevin McCraney
Secretary/Treasurer

Franklin-Hart Airport Authority
Balance Sheet
As of July 31, 2024

Accrual Basis

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	111,153.70
11110 · Cash-Operating Acct	54,209.01
Total Checking/Savings	165,362.71
Accounts Receivable	
11000 · Accounts Receivable	2,617.00
Total Accounts Receivable	2,617.00
Other Current Assets	
12000 · Undeposited Funds	225.00
12750 · Inventory	72,035.69
13800 · Prepaid Items	4,719.40
Total Other Current Assets	76,980.09
Total Current Assets	244,959.80
Fixed Assets	
15000 · Land	491,083.50
15010 · Buildings	503,518.00
15020 · Equipment	246,543.28
15030 · Taxis and Runways	5,235,468.08
15100 · Accumulated Depreciation	-2,089,559.72
Total Fixed Assets	4,387,053.14
Other Assets	
15005 · Construction in Progress	380,619.25
Total Other Assets	380,619.25
TOTAL ASSETS	5,012,632.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	67.99
Total Accounts Payable	67.99
Total Current Liabilities	67.99
Long Term Liabilities	
25000 · Prepaid Rent (Deferred Revenue)	11,519.00
Total Long Term Liabilities	11,519.00
Total Liabilities	11,586.99
Equity	
30000 · Fund Balance	294,138.09
30005 · Investment in Capital Assets	4,387,053.14
32000 · Retained Earnings	307,135.33
Net Income	12,718.64
Total Equity	5,001,045.20
TOTAL LIABILITIES & EQUITY	5,012,632.19

Franklin-Hart Airport Authority

Profit & Loss by Class

July 2024

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	3,596.00	3,596.00
39215 · Airport Sales of Fuel	9,362.55	0.00	9,362.55
Total Income	9,362.55	3,596.00	12,958.55
Expense			
52220 · Repair & Maint Contracts	0.00	304.91	304.91
52221 · Repair/Maint Bid Grounds	1,220.00	0.00	1,220.00
53121 · Water/Sewage	0.00	13.00	13.00
53123 · Electricity	0.00	442.00	442.00
67000 · Bank Service Charges	0.00	10.00	10.00
Total Expense	1,220.00	769.91	1,989.91
Net Ordinary Income	8,142.55	2,826.09	10,968.64
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	875.00	875.00
40005 · Franklin Co BOC Allotment	0.00	875.00	875.00
Total Other Income	0.00	1,750.00	1,750.00
Net Other Income	0.00	1,750.00	1,750.00
Net Income	8,142.55	4,576.09	12,718.64

Franklin-Hart Airport Authority
Reconciliation Summary

11102 · Cash-Airport/Fuel Acct, Period Ending 07/31/2024

	Jul 31, 24
Beginning Balance	103,011.15
Cleared Transactions	
Checks and Payments - 1 item	(610.00)
Deposits and Credits - 1 item	9,362.55
Total Cleared Transactions	8,752.55
Cleared Balance	<u>111,763.70</u>
Uncleared Transactions	
Checks and Payments - 1 item	(610.00)
Total Uncleared Transactions	(610.00)
Register Balance as of 07/31/2024	<u>111,153.70</u>
Ending Balance	111,153.70

Franklin-Hart Airport Authority
Reconciliation Summary
11110 - Cash-Operating Acct, Period Ending 07/31/2024

	<u>Jul 31, 24</u>
Beginning Balance	51,957.92
Cleared Transactions	
Checks and Payments - 6 items	(1,619.91)
Deposits and Credits - 4 items	3,871.00
Total Cleared Transactions	<u>2,251.09</u>
Cleared Balance	<u>54,209.01</u>
Register Balance as of 07/31/2024	54,209.01
New Transactions	
Checks and Payments - 2 items	(80.99)
Deposits and Credits - 1 item	450.00
Total New Transactions	<u>369.01</u>
Ending Balance	<u>54,578.02</u>

Franklin-Hart Airport Authority
Reconciliation Summary
22200 · Card Services Center, Period Ending 07/10/2024

	Jul 10, 24
Beginning Balance	415.97
Cleared Transactions	
Charges and Cash Advances - 1 item	(236.92)
Payments and Credits - 2 items	415.97
Total Cleared Transactions	179.05
Cleared Balance	<u>236.92</u>
Register Balance as of 07/10/2024	236.92
New Transactions	
Payments and Credits - 1 item	236.92
Total New Transactions	236.92
Ending Balance	<u><u>0.00</u></u>

Franklin-Hart Airport Authority
Balance Sheet
As of August 31, 2024

Accrual Basis

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	84,575.87
11110 · Cash-Operating Acct	55,820.67
Total Checking/Savings	140,396.54
Accounts Receivable	
11000 · Accounts Receivable	2,542.00
Total Accounts Receivable	2,542.00
Other Current Assets	
12000 · Undeposited Funds	1,175.00
12750 · Inventory	72,035.69
13800 · Prepaid Items	4,719.40
Total Other Current Assets	77,930.09
Total Current Assets	220,868.63
Fixed Assets	
15000 · Land	491,083.50
15010 · Buildings	503,518.00
15020 · Equipment	246,543.28
15030 · Taxis and Runways	5,235,468.08
15100 · Accumulated Depreciation	-2,089,559.72
Total Fixed Assets	4,387,053.14
Other Assets	
15005 · Construction in Progress	380,619.25
Total Other Assets	380,619.25
TOTAL ASSETS	4,988,541.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	185.53
Total Accounts Payable	185.53
Total Current Liabilities	185.53
Long Term Liabilities	
25000 · Prepaid Rent (Deferred Revenue)	11,519.00
Total Long Term Liabilities	11,519.00
Total Liabilities	11,704.53
Equity	
30000 · Fund Balance	294,138.09
30005 · Investment in Capital Assets	4,387,053.14
32000 · Retained Earnings	307,135.33
Net Income	-11,490.07
Total Equity	4,976,836.49
TOTAL LIABILITIES & EQUITY	4,988,541.02

Franklin-Hart Airport Authority
Profit & Loss by Class
August 2024

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	3,596.00	3,596.00
39215 · Airport Sales of Fuel	11,476.05	0.00	11,476.05
39220 · Vendor's Compensation	4.16	0.00	4.16
Total Income	11,480.21	3,596.00	15,076.21
Expense			
52220 · Repair & Maint Contracts	0.00	305.66	305.66
52221 · Repair/Maint Bld Grounds	1,320.00	232.41	1,552.41
53121 · Water/Sewage	0.00	130.54	130.54
53123 · Electricity	0.00	438.00	438.00
53125 · Sales Tax Expense	138.82	0.00	138.82
53167 · Other Supplies	0.00	110.27	110.27
53175 · Fuel Purchases Airport	36,599.22	0.00	36,599.22
67000 · Bank Service Charges	0.00	10.00	10.00
Total Expense	38,058.04	1,226.88	39,284.92
Net Ordinary Income	-26,577.83	2,369.12	-24,208.71
Net Income	-26,577.83	2,369.12	-24,208.71

Franklin-Hart Airport Authority
Profit & Loss by Class
July through August 2024

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	7,192.00	7,192.00
39215 · Airport Sales of Fuel	20,838.60	0.00	20,838.60
39220 · Vendor's Compensation	4.16	0.00	4.16
Total Income	20,842.76	7,192.00	28,034.76
Expense			
52220 · Repair & Maint Contracts	0.00	610.57	610.57
52221 · Repair/Maint Bld Grounds	2,540.00	232.41	2,772.41
53121 · Water/Sewage	0.00	143.54	143.54
53123 · Electricity	0.00	880.00	880.00
53125 · Sales Tax Expense	138.82	0.00	138.82
53167 · Other Supplies	0.00	110.27	110.27
53175 · Fuel Purchases Airport	36,599.22	0.00	36,599.22
67000 · Bank Service Charges	0.00	20.00	20.00
Total Expense	39,278.04	1,996.79	41,274.83
Net Ordinary Income	-18,435.28	5,195.21	-13,240.07
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	875.00	875.00
40005 · Franklin Co BOC Allotment	0.00	875.00	875.00
Total Other Income	0.00	1,750.00	1,750.00
Net Other Income	0.00	1,750.00	1,750.00
Net Income	-18,435.28	6,945.21	-11,490.07

Franklin-Hart Airport Authority
Reconciliation Summary
11102 · Cash-Airport/Fuel Acct, Period Ending 08/31/2024

	<u>Aug 31, 24</u>
Beginning Balance	111,763.70
Cleared Transactions	
Checks and Payments - 5 items	(38,663.88)
Deposits and Credits - 1 item	11,476.05
Total Cleared Transactions	<u>(27,187.83)</u>
Cleared Balance	<u>84,575.87</u>
Register Balance as of 08/31/2024	84,575.87
New Transactions	
Checks and Payments - 1 item	<u>(30.08)</u>
Total New Transactions	<u>(30.08)</u>
Ending Balance	<u><u>84,545.79</u></u>

Franklin-Hart Airport Authority
Reconciliation Summary
11110 · Cash-Operating Acct, Period Ending 08/31/2024

	<u>Aug 31, 24</u>
Beginning Balance	54,209.01
Cleared Transactions	
Checks and Payments - 6 items	(1,109.34)
Deposits and Credits - 5 items	<u>2,721.00</u>
Total Cleared Transactions	<u>1,611.66</u>
Cleared Balance	<u>55,820.67</u>
Register Balance as of 08/31/2024	55,820.67
New Transactions	
Checks and Payments - 1 item	<u>(117.54)</u>
Total New Transactions	<u>(117.54)</u>
Ending Balance	<u><u>55,703.13</u></u>

Franklin-Hart Airport Authority
Reconciliation Summary
22200 · Card Services Center, Period Ending 08/09/2024

	<u>Aug 9, 24</u>
Beginning Balance	236.92
Cleared Transactions	
Charges and Cash Advances - 5 items	(400.35)
Payments and Credits - 1 item	236.92
Total Cleared Transactions	<u>(163.43)</u>
Cleared Balance	<u>400.35</u>
Register Balance as of 08/09/2024	400.35
Ending Balance	400.35

Franklin-Hart Airport Authority Balance Sheet

Accrual Basis

As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	94,607.58
11110 · Cash-Operating Acct	57,111.40
Total Checking/Savings	151,718.98
Accounts Receivable	
11000 · Accounts Receivable	1,775.00
Total Accounts Receivable	1,775.00
Other Current Assets	
12000 · Undeposited Funds	725.00
12750 · Inventory	29,950.03
13800 · Prepaid Items	12,750.53
Total Other Current Assets	43,425.56
Total Current Assets	196,919.54
Fixed Assets	
15000 · Land	491,083.50
15010 · Buildings	503,518.00
15020 · Equipment	627,162.53
15030 · Taxis and Runways	5,235,468.08
15100 · Accumulated Depreciation	-2,433,733.21
Total Fixed Assets	4,423,498.90
TOTAL ASSETS	4,620,418.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	825.00
Total Accounts Payable	825.00
Total Current Liabilities	825.00
Long Term Liabilities	
25000 · Prepaid Rent (Deferred Revenue)	12,378.00
Total Long Term Liabilities	12,378.00
Total Liabilities	13,203.00
Equity	
30000 · Fund Balance	118,759.23
30005 · Investment in Capital Assets	4,423,498.90
32000 · Retained Earnings	64,427.40
Net Income	529.91
Total Equity	4,607,215.44
TOTAL LIABILITIES & EQUITY	4,620,418.44

Franklin-Hart Airport Authority
Profit & Loss by Class
September 2024

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	3,616.00	3,616.00
39215 · Airport Sales of Fuel	11,457.34	0.00	11,457.34
39220 · Vendor's Compensation	0.93	0.00	0.93
Total Income	11,458.27	3,616.00	15,074.27
Expense			
52120 · Professional & Legal	0.00	825.00	825.00
52220 · Repair & Maint Contracts	0.00	237.73	237.73
52221 · Repair/Maint Bld Grounds	1,310.00	362.13	1,672.13
52222 · Equipment Repair	85.55	0.00	85.55
53123 · Electricity	0.00	422.00	422.00
53125 · Sales Tax Expense	31.01	0.00	31.01
53167 · Other Supplies	0.00	40.41	40.41
67000 · Bank Service Charges	0.00	10.00	10.00
Total Expense	1,426.56	1,897.27	3,323.83
Net Ordinary Income	10,031.71	1,718.73	11,750.44
Net Income	10,031.71	1,718.73	11,750.44

Franklin-Hart Airport Authority
Profit & Loss by Class
July through September 2024

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	11,258.00	11,258.00
39215 · Airport Sales of Fuel	32,295.94	0.00	32,295.94
39220 · Vendor's Compensation	5.09	0.00	5.09
Total Income	32,301.03	11,258.00	43,559.03
Expense			
52120 · Professional & Legal	0.00	825.00	825.00
52220 · Repair & Maint Contracts	0.00	941.29	941.29
52221 · Repair/Maint Bld Grounds	3,850.00	594.54	4,444.54
52222 · Equipment Repair	85.55	0.00	85.55
53121 · Water/Sewage	0.00	143.54	143.54
53123 · Electricity	0.00	1,302.00	1,302.00
53125 · Sales Tax Expense	169.83	0.00	169.83
53167 · Other Supplies	0.00	238.15	238.15
53175 · Fuel Purchases Airport	36,599.22	0.00	36,599.22
67000 · Bank Service Charges	0.00	30.00	30.00
Total Expense	40,704.60	4,074.52	44,779.12
Net Ordinary Income	-8,403.57	7,183.48	-1,220.09
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	875.00	875.00
40005 · Franklin Co BOC Allotment	0.00	875.00	875.00
Total Other Income	0.00	1,750.00	1,750.00
Net Other Income	0.00	1,750.00	1,750.00
Net Income	-8,403.57	8,933.48	529.91

Franklin-Hart Airport Authority
Reconciliation Summary
11102 · Cash-Airport/Fuel Acct, Period Ending 09/30/2024

	<u>Sep 30, 24</u>
Beginning Balance	84,575.87
Cleared Transactions	
Checks and Payments - 3 items	(725.63)
Deposits and Credits - 1 item	11,457.34
Total Cleared Transactions	<u>10,731.71</u>
Cleared Balance	<u>95,307.58</u>
Uncleared Transactions	
Checks and Payments - 1 item	(700.00)
Total Uncleared Transactions	<u>(700.00)</u>
Register Balance as of 09/30/2024	<u>94,607.58</u>
Ending Balance	94,607.58

Franklin-Hart Airport Authority
Reconciliation Summary
11110 · Cash-Operating Acct, Period Ending 09/30/2024

	<u>Sep 30, 24</u>
Beginning Balance	55,820.67
Cleared Transactions	
Checks and Payments - 6 items	(1,345.27)
Deposits and Credits - 5 items	2,636.00
Total Cleared Transactions	<u>1,290.73</u>
Cleared Balance	<u>57,111.40</u>
Register Balance as of 09/30/2024	57,111.40
Ending Balance	57,111.40

Franklin-Hart Airport Authority
Reconciliation Summary
 22200 · Card Services Center, Period Ending 09/09/2024

	Sep 9, 24
Beginning Balance	400.35
Cleared Transactions	
Charges and Cash Advances - 4 items	(642.74)
Payments and Credits - 1 item	400.35
Total Cleared Transactions	(242.39)
Cleared Balance	642.74
Register Balance as of 09/09/2024	642.74
New Transactions	
Payments and Credits - 1 item	642.74
Total New Transactions	642.74
Ending Balance	0.00

Franklin-Hart Airport Authority

Balance Sheet

Accrual Basis

As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	107,214.20
11110 · Cash-Operating Acct	60,932.47
Total Checking/Savings	168,146.67
Accounts Receivable	
11000 · Accounts Receivable	51,650.00
Total Accounts Receivable	51,650.00
Other Current Assets	
12000 · Undeposited Funds	725.00
12750 · Inventory	29,950.03
13800 · Prepaid Items	12,750.53
Total Other Current Assets	43,425.56
Total Current Assets	263,222.23
Fixed Assets	
15000 · Land	491,083.50
15010 · Buildings	503,518.00
15020 · Equipment	627,162.53
15030 · Taxis and Runways	5,235,468.08
15100 · Accumulated Depreciation	-2,433,733.21
Total Fixed Assets	4,423,498.90
TOTAL ASSETS	4,686,721.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	305.66
Total Accounts Payable	305.66
Credit Cards	
22200 · Card Services Center	166.61
Total Credit Cards	166.61
Total Current Liabilities	472.27
Long Term Liabilities	
25000 · Prepaid Rent (Deferred Revenue)	12,378.00
Total Long Term Liabilities	12,378.00
Total Liabilities	12,850.27
Equity	
30000 · Fund Balance	118,759.23
30005 · Investment in Capital Assets	4,423,498.90
32000 · Retained Earnings	64,427.40
Net Income	67,185.33
Total Equity	4,673,870.86
TOTAL LIABILITIES & EQUITY	4,686,721.13

Franklin-Hart Airport Authority
Profit & Loss by Class
October 2024

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	3,636.00	3,636.00
39215 · Airport Sales of Fuel	34,719.28	0.00	34,719.28
39220 · Vendor's Compensation	12.10	0.00	12.10
49900 · Uncategorized Income	0.00	50,000.00	50,000.00
Total Income	34,731.38	53,636.00	88,367.38
Expense			
52220 · Repair & Maint Contracts	0.00	305.66	305.66
52221 · Repair/Maint Bld Grounds	1,320.00	166.61	1,486.61
52360 · Dues and Fees	340.00	0.00	340.00
53121 · Water/Sewage	0.00	13.86	13.86
53123 · Electricity	0.00	400.08	400.08
53125 · Sales Tax Expense	403.35	0.00	403.35
53167 · Other Supplies	0.00	73.00	73.00
53175 · Fuel Purchases Airport	20,061.41	0.00	20,061.41
67000 · Bank Service Charges	0.00	10.00	10.00
Total Expense	22,124.76	969.21	23,093.97
Net Ordinary Income	12,606.62	52,666.79	65,273.41
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	875.00	875.00
40005 · Franklin Co BOC Allotment	0.00	875.00	875.00
Total Other Income	0.00	1,750.00	1,750.00
Net Other Income	0.00	1,750.00	1,750.00
Net Income	12,606.62	54,416.79	67,023.41

Franklin-Hart Airport Authority
Profit & Loss by Class
July through October 2024

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	14,894.00	14,894.00
39215 · Airport Sales of Fuel	67,015.22	0.00	67,015.22
39220 · Vendor's Compensation	17.19	0.00	17.19
49900 · Uncategorized Income	0.00	50,000.00	50,000.00
Total Income	67,032.41	64,894.00	131,926.41
Expense			
52120 · Professional & Legal	0.00	825.00	825.00
52220 · Repair & Maint Contracts	0.00	1,314.94	1,314.94
52221 · Repair/Maint Bld Grounds	5,170.00	761.15	5,931.15
52222 · Equipment Repair	85.55	0.00	85.55
52360 · Dues and Fees	340.00	300.00	640.00
53121 · Water/Sewage	0.00	157.40	157.40
53123 · Electricity	0.00	1,702.08	1,702.08
53125 · Sales Tax Expense	573.18	0.00	573.18
53167 · Other Supplies	0.00	311.15	311.15
53175 · Fuel Purchases Airport	56,660.63	0.00	56,660.63
67000 · Bank Service Charges	0.00	40.00	40.00
Total Expense	62,829.36	5,411.72	68,241.08
Net Ordinary Income	4,203.05	59,482.28	63,685.33
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	1,750.00	1,750.00
40005 · Franklin Co BOC Allotment	0.00	1,750.00	1,750.00
Total Other Income	0.00	3,500.00	3,500.00
Net Other Income	0.00	3,500.00	3,500.00
Net Income	4,203.05	62,982.28	67,185.33

Franklin-Hart Airport Authority
Reconciliation Summary
11102 · Cash-Airport/Fuel Acct, Period Ending 10/31/2024

	<u>Oct 31, 24</u>
Beginning Balance	95,307.58
Cleared Transactions	
Checks and Payments - 12 items	(22,812.66)
Deposits and Credits - 1 item	34,719.28
Total Cleared Transactions	<u>11,906.62</u>
Cleared Balance	<u>107,214.20</u>
Register Balance as of 10/31/2024	107,214.20
Ending Balance	107,214.20

Franklin-Hart Airport Authority
Reconciliation Summary
11110 · Cash-Operating Acct, Period Ending 10/31/2024

	<u>Oct 31, 24</u>
Beginning Balance	57,111.40
Cleared Transactions	
Checks and Payments - 7 items	(1,689.93)
Deposits and Credits - 6 items	5,511.00
Total Cleared Transactions	<u>3,821.07</u>
Cleared Balance	<u>60,932.47</u>
Register Balance as of 10/31/2024	60,932.47
New Transactions	
Checks and Payments - 6 items	(9,369.15)
Deposits and Credits - 1 item	950.00
Total New Transactions	<u>(8,419.15)</u>
Ending Balance	<u><u>52,513.32</u></u>

Franklin-Hart Airport Authority
Reconciliation Summary
22200 · Card Services Center, Period Ending 10/10/2024

	<u>Oct 10, 24</u>
Beginning Balance	642.74
Cleared Transactions	
Charges and Cash Advances - 1 item	(300.00)
Payments and Credits - 1 item	642.74
Total Cleared Transactions	<u>342.74</u>
Cleared Balance	<u><u>300.00</u></u>
Register Balance as of 10/10/2024	300.00
Ending Balance	300.00